

Third Canadian General Investment Trust Limited

Summary of Investment Portfolio

as at September 30, 2005 (Unaudited)

Portfolio Breakdown

	(\$000's)	% of Net Assets*	% of Investment Portfolio
Principal Assets	198,908	96.1	76.5
Canadian Income Trusts	33,097	16.0	12.7
Canadian Equities/Other	15,637	7.6	6.0
Foreign Equities	11,421	5.5	4.4
Cash & Cash Equivalents	932	0.5	0.4

Top 25 Holdings

Issuer	Country	Portfolio Segment	% of Net Assets*	% of Investment Portfolio
Canadian General Investments, Limited**	Canada	Principal Assets	93.5	74.5
Canadian World Fund Limited**	Canada	Principal Assets	2.5	2.0
Northern Property Real Estate Investment Trust	Canada	Canadian Income Trusts	1.1	0.9
Home Capital Group Inc.	Canada	Canadian Equities/Other	1.1	0.9
MGM MIRAGE	U.S.A.	Foreign Equities	1.1	0.9
Great Canadian Gaming Corporation	Canada	Canadian Equities/Other	1.1	0.9
Trinidad Energy Services Income Trust	Canada	Canadian Income Trusts	1.0	0.8
AltaGas Income Trust	Canada	Canadian Income Trusts	1.0	0.8
Vault Energy Trust	Canada	Canadian Income Trusts	1.0	0.8
SanDisk Corporation	U.S.A.	Foreign Equities	0.9	0.8
ARC Energy Trust	Canada	Canadian Income Trusts	0.8	0.6
TransForce Income Fund	Canada	Canadian Income Trusts	0.8	0.6
Fording Canadian Coal Trust	Canada	Canadian Income Trusts	0.7	0.6
Terra Energy Corp.	Canada	Canadian Equities/Other	0.7	0.5
Newalta Income Fund	Canada	Canadian Income Trusts	0.7	0.5
Stoneham Drilling Trust	Canada	Canadian Income Trusts	0.7	0.5
Livingston International Income Fund	Canada	Canadian Income Trusts	0.6	0.5
CCS Income Trust	Canada	Canadian Income Trusts	0.6	0.5
Magna International Inc.	Canada	Canadian Equities/Other	0.6	0.5
Pembina Pipeline Income Fund	Canada	Canadian Income Trusts	0.6	0.5
Lakeport Brewing Income Fund	Canada	Canadian Income Trusts	0.6	0.5
XM Satellite Radio Holdings Inc.	U.S.A.	Foreign Equities	0.6	0.5
Canadian Western Bank	Canada	Canadian Equities/Other	0.6	0.5
CCL Industries Inc.	Canada	Canadian Equities/Other	0.6	0.5
Rothmans Inc.	Canada	Canadian Equities/Other	0.6	0.5
			114.1*	91.1

Total Net Assets* (\$000's) **\$207,031**

Total Investment Portfolio* (\$000's) **\$259,995**

* Total Net Assets represents Total Investment Portfolio adjusted for future income taxes on unrealized net capital gains (\$28.8 million), leverage in the form of bank indebtedness (\$24.9 million), other assets and other liabilities.

** Represents an investment in a TSX listed closed-end investment fund. Information is available on the Internet at www.sedar.com or by visiting the Manager's web site at www.mmainvestments.com.

All portfolio holdings are long positions. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. The most recent quarterly portfolio disclosure may be obtained by visiting the Manager's web site at www.mmainvestments.com, by calling the Manager at 1-866-443-6097, or by writing to us at 110 Yonge Street, Suite 1601, Toronto, Ontario, Canada, M5C 1T4.