

Canadian World Fund Limited

Summary of Investment Portfolio

as at September 30, 2005 (Unaudited)

Sector Allocation

	(\$000's)	% of Net Assets*	% of Investment Portfolio
Financials	7,286	32.2	27.1
Consumer Discretionary	4,931	21.8	18.4
Information Technology	4,523	20.0	16.8
Energy	2,680	11.8	10.0
Materials	2,561	11.3	9.5
Industrials	2,283	10.1	8.5
Telecommunication Services	1,020	4.5	3.8
Consumer Staples	988	4.4	3.7
Health Care	511	2.2	1.9
Cash & Equivalents	87	0.4	0.3

Geographic Allocation

	(\$000's)	% of Net Assets*	% of Investment Portfolio
North America	9,490	41.9	35.2
United Kingdom	7,082	31.3	26.4
Asia	5,691	25.1	21.2
Europe (excluding U.K.)	2,388	10.6	8.9
Other	2,219	9.8	8.3

Top 25 Holdings

Issuer	Country	Sector	% of Net Assets*	% of Investment Portfolio
The Stanley Gibbons Group Limited	U.K.	Consumer Discretionary	5.1	4.3
Apple Computer Inc.	U.S.A.	Information Technology	4.7	4.0
Grupo Financiero Banorte S.A. de C.V.	Mexico	Financials	3.2	2.7
March Networks Corporation	Canada	Information Technology	3.2	2.7
Sprint Nextel Corporation	U.S.A.	Telecommunication Services	3.0	2.6
Orco Property Group S.A.	Luxembourg	Financials	2.8	2.4
HDFC Bank Ltd.	India	Financials	2.6	2.2
Pan-Ocean Energy Corporation Limited	Canada	Energy	2.6	2.2
Google Inc.	U.S.A.	Information Technology	2.6	2.2
Indiabulls Financial Services Limited	India	Financials	2.5	2.2
Equinox Minerals Limited	Canada	Materials	2.4	2.1
Daniel Stewart Securities plc	U.K.	Financials	2.4	2.0
Grupo Mexico, S.A. de C.V.	Mexico	Materials	2.4	2.0
Symantec Corporation	U.S.A.	Information Technology	2.3	2.0
Autonomy Corporation plc	U.K.	Information Technology	2.3	1.9
Corin Group PLC	U.K.	Health Care	2.3	1.9
Mahindra & Mahindra Limited	India	Industrials	2.2	1.9
SARE Holding, S.A. de C.V.	Mexico	Financials	2.2	1.9
Alok Industries Limited	India	Consumer Discretionary	2.2	1.8
Serica Energy Corp.	Canada	Energy	2.1	1.8
Britannia Industries Ltd.	India	Consumer Staples	2.1	1.8
Tethyan Copper Company Limited	Australia	Materials	2.0	1.7
Italian-Thai Development Public Company Ltd.	Thailand	Industrials	2.0	1.7
Oslo Bors Holding ASA	Norway	Financials	2.0	1.7
Cheung Kong (Holdings) Limited	Hong Kong	Financials	2.0	1.7
			65.2*	55.4

Total Net Assets* (\$000's) \$22,632

Total Investment Portfolio* (\$000's) \$26,870

* Total Net Assets represents Total Investment Portfolio adjusted for leverage in the form of bank indebtedness (\$4.1 million), other assets and other liabilities.

All portfolio holdings are long positions. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. The most recent quarterly portfolio disclosure may be obtained by visiting the Manager's web site at www.mmainvestments.com, by calling the Manager at 1-866-443-6097, or by writing to us at 110 Yonge Street, Suite 1601, Toronto, Ontario, Canada, M5C 1T4.